

Video Notes: “The Secrets of the Rich”

1. The Importance of Financial Intelligence

S.A.T. =

P.A.T.=

Financial Intelligence =

<u>Today</u>	<u>In One Year</u>	
\$10,000	0	_____ %
\$10,000	\$10,050	_____ %
\$10,000	\$20,000 +	_____ %

Basic forms for Financial Intelligence are:

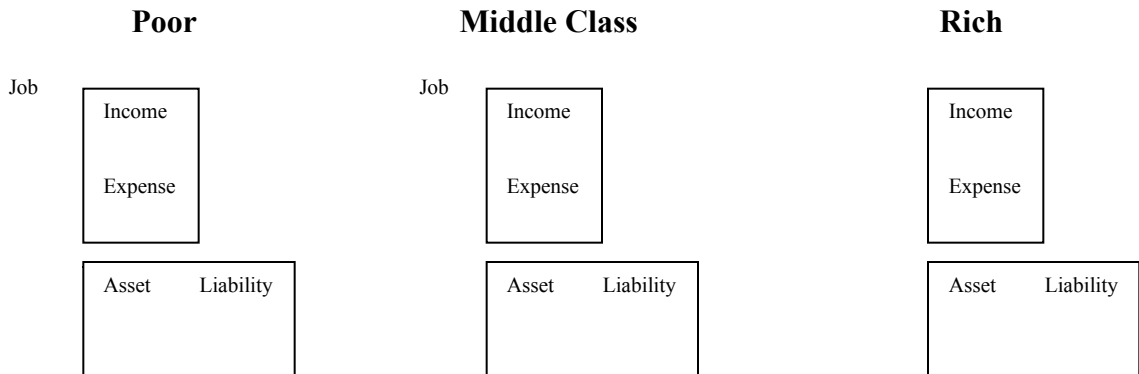
_____ Statement & _____ Sheet

Asset is something that puts money _____ my pocket.

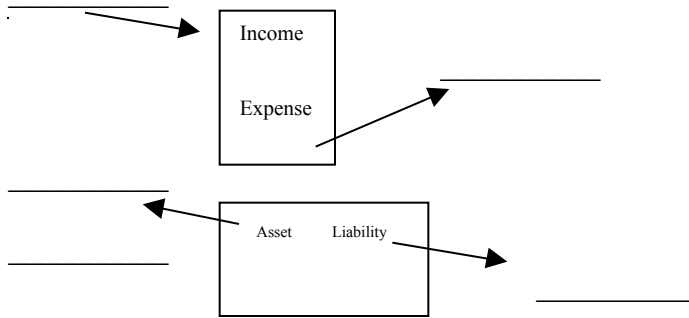
Liability is something that takes money _____ of my pocket.

An asset will (eat / feed) me. A liability will (eat / feed) me.

2. The Rich Don’t Work for Money



3. The Rich Mind Their Own Business

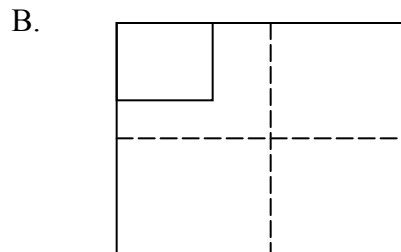


4. The Rich Don't Pay Taxes (Legally)

<u>Rich</u>	<u>Poor/Middle Class</u>
EARN	EARN
SPEND / PAY TAXES	SPEND / PAY TAXES
SPEND / PAY TAXES	SPEND / PAY TAXES

5. The Rich Print Their Own Money

- A. Real Estate
 Purchase \$ _____
 Sell \$ _____
 Asset \$ _____



- C. Initial Price Offering \$10,000 @ 1c per share
 Build Company to \$1 per share = \$ _____